

	EQUITY BANK (KENYA) LIMITED		EQUITY GROUP HOLDINGS PLC			
	BANK		COMPANY		GROUP	
	31st Dec 2020 Shs. '000' (Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Dec 2021 Shs. '000' (Audited)
<b>STATEMENT OF FINANCIAL POSITION AS AT</b>						
<b>A. ASSETS</b>						
1. Cash (both local & foreign)	13,027,022	13,433,637	8,818,038	11,102,776	44,484,008	62,747,113
2. Balances due from Central Bank of Kenya	16,633,521	13,723,722	-	-	16,633,521	13,723,722
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4. Financial assets at fair value through profit and loss	-	-	-	-	-	-
<b>5. Investment securities:</b>	<b>195,157,006</b>	<b>339,082,615</b>	-	-	<b>217,407,885</b>	<b>394,101,448</b>
<b>a) Held to maturity:</b>	<b>13,390,327</b>	<b>12,605,835</b>	-	-	<b>13,390,327</b>	<b>12,605,835</b>
a. Kenya Government securities	-	-	-	-	13,390,327	12,605,835
b. Other securities	-	-	-	-	2,452,090	1,101,278
<b>b) Available for sale:</b>	<b>181,766,679</b>	<b>326,476,780</b>	-	-	<b>204,017,558</b>	<b>381,495,613</b>
a. Kenya Government securities	162,290,072	215,880,077	-	-	162,309,318	215,880,077
b. Other securities	19,476,607	110,596,703	-	-	39,256,150	164,514,258
6. Deposits and balances due from local banking institutions	9,516,400	10,579,240	-	-	29,543,160	71,016,771
7. Deposits and balances due from banking institutions abroad	80,808,444	71,642,727	-	-	156,432,181	95,293,948
8. Tax recoverable	-	239,076	54,326	-	279,439	562,166
9. Loans and advances to customers (net)	313,065,151	381,742,909	-	-	477,847,189	587,775,071
10. Balances due from group companies	652,737	607,160	-	-	-	-
11. Investments in associates	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	80,451,544	81,234,820	-	-
13. Investments in joint ventures	-	-	-	-	-	-
14. Investment properties	-	-	-	-	5,575,912	5,580,558
15. Property and equipment	5,334,684	4,446,229	11,814	10,473	15,903,898	15,199,979
16. Prepaid lease rentals	-	-	-	-	-	-
17. Intangible assets	6,496,942	8,533,952	-	-	9,621,193	10,738,263
18. Deferred tax asset	11,268,837	12,878,475	90,055	113,318	13,206,930	14,939,828
19. Retirement benefit asset	-	-	-	-	-	-
20. Other assets	15,689,023	20,505,150	550,967	7,308,054	28,157,999	33,234,957
<b>21. TOTAL ASSETS</b>	<b>667,649,767</b>	<b>877,414,892</b>	<b>89,976,744</b>	<b>99,769,441</b>	<b>1,015,093,315</b>	<b>1,304,913,824</b>
<b>B. LIABILITIES</b>						
22. Balances due to Central Bank of Kenya	-	-	-	-	740,800,779	958,977,000
23. Customer deposits	420,236,822	469,671,798	-	-	-	-
24. Deposits and balances due to local banking institutions	603,550	-	-	-	-	-
25. Deposits and balances due to foreign banking institutions	75,907,728	178,781,156	-	-	-	-
26. Other money market deposits	5,674,800	3,751,309	-	-	9,927,450	4,427,745
27. Borrowed funds	64,279,082	95,333,081	10,937,529	11,461,062	87,220,864	123,912,325
28. Balances due to group companies	153,152	12,397	-	-	-	-
29. Tax payable	720,990	-	-	62,504	1,640,859	925,351
30. Dividends payable	-	7,000,000	-	-	-	-
31. Deferred tax liability	-	-	-	-	1,338,555	970,766
32. Retirement benefit liability	-	-	-	-	2,404,916	1,268,608
33. Other liabilities	13,376,223	16,465,530	440,830	1,346,771	33,119,092	38,240,659
<b>34. TOTAL LIABILITIES</b>	<b>580,952,347</b>	<b>771,015,271</b>	<b>11,378,359</b>	<b>12,870,337</b>	<b>876,452,515</b>	<b>1,128,722,454</b>
<b>C. SHAREHOLDERS' FUNDS</b>						
35. Paid up / assigned capital	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264
37. Revaluation reserve	5,160,545	(322,075)	-	-	(4,378,592)	(6,316,207)
38. Retained earnings / (accumulated losses)	41,572,743	66,577,564	61,386,284	58,365,979	118,765,898	146,780,570
39. Statutory loan loss reserve	-	-	-	-	576,960	171,039
40. Other reserves	-	-	-	-	-	-
41. Proposed dividends	-	-	-	11,321,024	-	11,321,024
42. Non-controlling interests	-	-	-	-	6,464,433	7,022,843
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>86,697,420</b>	<b>106,399,621</b>	<b>78,598,385</b>	<b>86,899,104</b>	<b>138,640,800</b>	<b>176,191,370</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>667,649,767</b>	<b>877,414,892</b>	<b>89,976,744</b>	<b>99,769,441</b>	<b>1,015,093,315</b>	<b>1,304,913,824</b>
<b>STATEMENT OF COMPREHENSIVE INCOME</b>						
<b>1. INTEREST INCOME</b>						
1.1 Loans and advances	34,069,068	40,042,329	-	-	52,033,992	63,816,320
1.2 Government securities	19,086,254	26,027,769	-	-	20,936,048	29,453,698
1.3 Deposits and placements with banking institutions	247,435	450,346	422,924	603,150	548,485	868,056
1.4 Other interest income	246,308	133,216	-	-	246,308	206,956
<b>1.5 Total interest income</b>	<b>53,649,065</b>	<b>66,653,660</b>	<b>422,924</b>	<b>603,150</b>	<b>73,764,833</b>	<b>94,345,030</b>
<b>2. INTEREST EXPENSES</b>						
2.1 Customer deposits	10,602,273	13,367,359	-	-	13,717,149	17,877,502
2.2 Deposits and placements from banking institutions	69,538	142,019	-	-	1,324,960	1,547,215
2.3 Other interest expenses	2,956,656	3,721,930	12,529	570,062	3,573,913	6,109,339
<b>2.4 Total interest expenses</b>	<b>13,628,467</b>	<b>17,231,308</b>	<b>12,529</b>	<b>570,062</b>	<b>18,616,042</b>	<b>25,534,056</b>
<b>3. NET INTEREST INCOME</b>	<b>40,020,598</b>	<b>49,422,352</b>	<b>410,395</b>	<b>33,088</b>	<b>55,148,791</b>	<b>68,810,974</b>
<b>4. NON-INTEREST INCOME</b>						
4.1 Fees and commissions income on loans & advances	5,770,609	6,766,149	-	-	6,619,616	7,743,510
4.2 Other fees and commissions income	8,384,805	8,959,322	-	-	16,052,314	21,601,439
4.3 Foreign exchange trading income	3,690,302	3,810,531	-	-	6,210,112	8,186,655
4.4 Dividend income	-	-	606,800	8,703,347	-	-
4.5 Other income	5,932,193	3,337,767	10,046	(97,023)	9,626,039	7,043,811
<b>4.6 Total non-interest income</b>	<b>23,777,909</b>	<b>22,873,769</b>	<b>616,846</b>	<b>8,606,324</b>	<b>38,508,081</b>	<b>44,575,415</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>63,798,507</b>	<b>72,296,121</b>	<b>1,027,241</b>	<b>8,639,412</b>	<b>93,656,872</b>	<b>113,386,389</b>
<b>6. OPERATING EXPENSES</b>						
6.1 Loan loss provision	23,357,937	2,359,783	-	(1,168)	26,631,273	5,844,707
6.2 Staff costs	9,694,384	11,096,447	28,328	10,204	15,418,429	19,108,213
6.3 Directors' emoluments	22,685	38,187	24,906	35,515	123,778	181,817
6.4 Rental charges	212,461	285,475	3,530	1,174	377,478	460,985
6.5 Depreciation on property and equipment	2,897,288	2,684,601	1,797	1,779	5,349,609	5,240,378
6.6 Amortisation charges	1,014,002	971,519	-	-	1,251,548	1,987,182
6.7 Other operating expenses	12,392,407	13,817,798	753,238	153,261	23,512,357	28,682,087
<b>6.8 Total operating expenses</b>	<b>49,591,164</b>	<b>31,253,810</b>	<b>811,799</b>	<b>200,765</b>	<b>72,664,472</b>	<b>61,505,369</b>
<b>7.0 Profit / (loss) before tax and exceptional items</b>	<b>14,207,343</b>	<b>41,042,311</b>	<b>215,442</b>	<b>8,438,647</b>	<b>20,992,400</b>	<b>51,881,020</b>
8.0 Exceptional items - Gain on bargain purchase	-	-	-	-	1,177,390	-
<b>9.0 Profit / (loss) after exceptional items</b>	<b>14,207,343</b>	<b>41,042,311</b>	<b>215,442</b>	<b>8,438,647</b>	<b>22,169,790</b>	<b>51,881,020</b>
10. Current tax	(7,599,106)	(8,117,434)	(61,687)	(161,189)	(10,306,675)	(11,425,908)
11. Deferred tax	7,395,831	(740,056)	5,574	23,263	8,236,431	(383,498)
<b>12. Profit / (loss) after tax and exceptional items</b>	<b>14,004,068</b>	<b>32,184,821</b>	<b>159,329</b>	<b>8,300,721</b>	<b>20,099,546</b>	<b>40,071,614</b>
12.1 Minority interest	-	-	-	-	(310,148)	(897,185)
<b>13. Profit / (loss) after tax and exceptional items and minority interest</b>	<b>14,004,068</b>	<b>32,184,821</b>	<b>159,329</b>	<b>8,300,721</b>	<b>19,789,398</b>	<b>39,174,429</b>
<b>14. Other comprehensive income</b>						
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	411,243	4,173,515
14.2 Fair value changes in available for sale financial assets	2,779,632	(5,482,620)	-	-	2,964,356	(7,098,035)
14.3 Remeasurement of defined benefit obligation	-	-	-	-	(635,591)	786,750
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
<b>15. Other comprehensive income for the year net of tax</b>	<b>2,779,632</b>	<b>(5,482,620)</b>	-	-	<b>2,740,008</b>	<b>(2,137,770)</b>
<b>16. Total comprehensive income for the year</b>	<b>16,783,700</b>	<b>26,702,201</b>	<b>159,329</b>	<b>8,300,721</b>	<b>22,839,554</b>	<b>37,933,844</b>
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	466.80	1,072.83	0.04	2.20	5.24	10.38
<b>DIVIDEND PER SHARE - DECLARED</b>	-	233.33	-	-	-	-

	EQUITY BANK (KENYA) LIMITED		EQUITY GROUP HOLDINGS PLC			
	BANK		COMPANY		GROUP	
	31st Dec 2020 (Audited)	31st Dec 2021 (Audited)	31st Dec 2020 (Audited)	31st Dec 2021 (Audited)	31st Dec 2020 (Audited)	31st Dec 2021 (Audited)
<b>1) NON-PERFORMING LOANS AND ADVANCES</b>						
a) Gross non-performing loans and advances	42,824,644	35,470,102	-	-	59,392,899	53,855,751
b) Less interest in suspense	6,157,258	6,581,408	-	-	8,765,884	9,351,743
<b>c) Total non-performing loans and advances (a-b)</b>	<b>36,667,386</b>	<b>28,888,694</b>	-	-	<b>50,627,015</b>	<b>44,504,008</b>
d) Less loan loss provision	22,350,223	19,055,037	-	-	28,296,995	27,663,281
<b>e) Net non-performing loans (c-d)</b>	<b>14,317,163</b>	<b>9,833,657</b>	-	-	<b>22,330,020</b>	<b>16,840,727</b>
f) Discounted value of securities	14,317,163	9,833,657	-	-	22,330,020	16,840,727
<b>g) Net NPLs exposure (e-f)</b>	-	-	-	-	-	-
<b>2) INSIDER LOANS AND ADVANCES</b>						
a) Directors, shareholders and associates	4,635,346	5,448,385	-	-	5,484,014	7,872,267
b) Employees	5,776,772	6,949,088	-	-	7,919,910	9,838,368
<b>c) Total insider loans and advances and other facilities</b>	<b>10,412,118</b>	<b>12,397,473</b>	-	-	<b>13,403,924</b>	<b>17,710,635</b>
<b>3) OFF BALANCE SHEET ITEMS</b>						
a) Letter of credit, guarantees and acceptances	73,879,069	84,420,733	-	-	104,002,031	118,887,152
b) Forwards, swaps and options	35,124,888	31,858,978	-	-	35,124,888	31,858,978
c) Other contingent liabilities	-	-	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>109,003,957</b>	<b>116,279,711</b>	-	-	<b>139,126,919</b>	<b>150,746,130</b>
<b>4) CAPITAL STRENGTH</b>						
a) Core capital	70,268,038	93,843,221	-	-	119,668,525	135,753,752
b) Minimum statutory capital	1,000,000	1,000,000	-	-	4,173,124	4,173,124
<b>c) Excess / (deficiency)</b>	<b>69,268,038</b>	<b>92,843,221</b>	-	-	<b>115,495,401</b>	<b>131,580,628</b>
d) Supplementary capital	21,850,000	38,652,350	-	-	33,609,907	50,430,660
<b>e) Total capital (a+d)</b>	<b>92,118,038</b>	<b>132,495,571</b>	-	-	<b>153,278,432</b>	<b>186,184,412</b>
f) Total risk weighted assets	566,959,169	704,635,701	-	-	809,585,432	1,051,431,620
<b>Ratios</b>						